FAST FACTS

PruLife® Universal Protector

	PruLife® Universal Protector
Overview	PruLife Universal Protector (UL Protector) is a flexible premium, universal life insurance product designed to provide a guaranteed death benefit and lifetime coverage. UL Protector can be enhanced with the optional BenefitAccess Rider,[1] which can accelerate the policy's death benefit and provide income to clients who become chronically or terminally ill. The BenefitAccess Rider is available for an additional cost and additional underwriting requirements apply. Please refer to the BenefitAccess Rider Fast Facts for more information.
Target Markets	**Individual market** Clients with a death benefit need, who may: - Want life insurance coverage that can be guaranteed for life. - Be interested in the benefits for chronic and terminal illness (available through optional riders). - Have estate planning or wealth transfer needs. **Business market** Business owner clients who need: - Funding for a key person or continuation strategy. - Legacy equalization.
Design Highlights	▸ Lifetime no-lapse guarantee ▸ Ability to add BenefitAccess Rider for chronic and terminal illness needs ▸ 1st Year Flexibility ▸ Age last birthday pricing
Issue Ages[2]	0 – 85
Minimum Face Amounts	See table below
Face Amount Bands[4]	See table below
Auto Issue/Jumbo Limits[5]	**$75 million/$100 million** "Auto-issue" refers to the maximum face amount that can be applied for on any one policy. "Jumbo" refers to the maximum total line that can be considered without review by Prudential's reinsurance partners (applied for + inforce coverage). Both limits can be reduced by amounts in force and applied for and can also be reduced by factors such as age, ratings, residence, travel, and occupation. Higher capacity amounts will be considered on a case by case basis and may be subject to the availability of reinsurance.

Minimum Face Amounts

Issue Age of Insured	Minimum Face Amount
0 – 75	$50,000
76 – 80	$100,000
81 – 85	$250,000[3]

Face Amount Bands[4]

Band	Face Amount
1	Less than $100,000
2	$100,000 – $249,999
3	$250,000 – $999,999
4	$1 million and above

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PruLife® Universal Protector

Underwriting Categories

Prudential offers six underwriting categories, including four Non-Smoker and two Smoker categories.

Non-Smoker	Smoker
Preferred Best	Preferred Smoker
Preferred Non-Tobacco	Smoker*
Non-Smoker Plus	
Non-Smoker*	

**Only categories available for policies under $100,000, issue ages under 18, and certain substandard ratings and extras.*

The chart below is a general correlation of underwriting categories and is provided as a guideline to help prepare initial illustrations. With the exception of Prudential, underwriting categories are not meant to represent any specific company's rating classes.

Prudential	Preferred Best	Preferred Non-Tobacco	Non-Smoker Plus	Non-Smoker	Preferred Smoker	Smoker
Companies with 3 Non-Smoking classes	Super Preferred	Preferred Non-Smoker	Standard Non-Smoker		Preferred Smoker	Smoker
Companies with 4 Non-Smoking classes	Super Preferred	Preferred Non-Smoker	Standard Plus	Standard Non-Smoker	Preferred Smoker	Smoker

Definition of Life Insurance Test

Cash Value Accumulation Test (CVAT)

Death Benefit Type

Level Death Benefit (Type A)

Billing Modes

- Annual
- Semi-Annual
- Quarterly
- Monthly (Electronic Funds Transfer only)

Payment modes other than annual may result in higher aggregate premiums.

No-Lapse Guarantee

The product makes use of two lapse protection features, a premium-based Limited No-Lapse Guarantee during the first 10 years of the policy before switching to the shadow account guarantee. The Limited No-Lapse Guarantee protects against lapse provided a certain level of premiums are received. As long as premiums paid net of withdrawals into the policy are equal to or greater than the amounts shown in the Table of No-Lapse Guarantee Values in the contract, and the policy has no excess contract debt, the policy will not lapse.

During the early years of the policy, the shadow account's No-Lapse Guarantee Value accrues, but does not provide lapse protection. Once the Limited No-Lapse Guarantee expires, a positive No-Lapse Guarantee Value provides a guarantee against lapse, assuming there is no excess contract debt. The length of this guarantee is "dialable" based on the desired level of funding and may be used to guarantee lifetime coverage. Generally, the more premiums paid, the longer the guarantee will last.* However, any alteration of the contract or premium payments has the potential to shorten the No-Lapse Guarantee period (e.g., timing and amount of premium payments, policy loans or withdrawals).

*Overfunding may cause a policy to become a Modified Endowment Contract (MEC) and there may be tax consequences.

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<table>
<tr><th></th><th>PruLife® Universal Protector</th></tr>
<tr><td>1st Year Flexibility</td><td>Important information regarding premiums received in the first policy year:
Minimum Initial Premium (MIP): 8.6% of annual Limited No-Lapse Guarantee premium.
1st Year Flexibility: The No-Lapse Guarantee (Shadow Account) structure allows for increased flexibility around the timing of premium payments received in the first policy year. As long as premiums illustrated within the first year are actually received within that year, the No-Lapse Guarantee period will not be reduced. This is very beneficial for 1035 exchanges and backdated policies where there is uncertainty regarding the timing of premium payments. This flexibility only applies during the first policy year. In subsequent years (years 2+) premiums must be received within the month in which they are due in order to maintain the No-Lapse Guarantee period.
Sufficient premiums are still required throughout year 1 to maintain the Limited No-Lapse Guarantee and prevent the policy from lapsing.
Late premium payments in any year will always impact policy cash values.</td></tr>
<tr><td>Coverage Beyond Age 121[6]</td><td>The Basic Insurance Amount (BIA) coverage continues beyond the insured’s attained age 121 provided the policy is in effect at that time.
If coverage is extended beyond age 121, the policy will continue to be credited with interest. However, premiums will no longer be accepted and charges will no longer be deducted. Interest will continue to be charged on any policy loans.</td></tr>
<tr><td>Interest-Crediting Rate</td><td>Guaranteed minimum effective annual interest rate of 1%.
A competitive current interest rate (also known as guaranteed plus excess interest).</td></tr>
<tr><td>Face Amount Increases</td><td>Not allowed.</td></tr>
<tr><td>Face Amount Decreases</td><td>Face amount decreases are permitted at any time after policy issue, upon request, provided the total coverage after the decrease is not below the company’s minimum requirement. Surrender charges may apply to the decreased amount. Face amount decreases may result in a policy becoming a MEC with less favorable tax treatment. Clients should consult a tax advisor before making this election. You may not decrease the basic insurance amount if any surrender charge on the decrease exceeds the amount in your contract fund less the administrative charge (shown under transaction charges of this Fast Facts) for the decrease.
Minimum decrease: $5,000</td></tr>
<tr><td>Rolling Commission Target Premium</td><td>During the first 24 months, first-year commissions will be paid until the Commission Target Premium (CTP) is reached. This does not apply to policies issued in New York.</td></tr>
<tr><td>Optional Benefits and Riders[7]</td><td>Living Needs Benefit℠ (LNB)[8]
Accidental Death Benefit (ADB)[9]
BenefitAccess Rider[1,9]
Children Level Term Rider (CLT)[9]
Enhanced Disability Benefit[9]</td></tr>
<tr><td>Minimum Withdrawal Amount[10]</td><td>$250</td></tr>
<tr><td>Fixed Loans[10]
(Standard & Preferred)</td><td>Loans are available at any time provided loan value exists and the policy is not in default.
<table>
<tr><th></th><th>Maximum Amount</th><th>Crediting Rate Applied</th><th>Interest Rate Charged</th></tr>
<tr><td>Standard (available in years 1 – 10)</td><td>100% of cash value</td><td>1%</td><td>2%</td></tr>
<tr><td>Preferred (available on or after the 10th policy anniversary)</td><td>100% of cash value</td><td>1%</td><td>1.25%</td></tr>
</table>
Note: After 10 years, all new and existing loans will be considered preferred loans and be charged the preferred loan rate.</td></tr>
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	PruLife® Universal Protector
Charges	

CHARGES DEDUCTED FROM PREMIUM PAYMENTS		
	Current	**Maximum**
Premium-Based Administrative Charges	3.75%	7.5%
Charges for Sales Expenses (All Premiums)	Years 1 – 5: 13.5% Years 6+: 5.25%	**All years**: 18%

CHARGES DEDUCTED MONTHLY FROM THE CONTRACT FUND		
	Current	**Maximum**
Administrative Charges	**All years**: $10 per month.	**All years**: $20 per month.
Monthly per $1,000 Charge	Per $1,000 charge in all years, changing after 10 years. Varies by sex, issue age, duration, premium class, and rating class.	Per $1,000 charge in all years (changing after 10 years in New York). Varies by sex, issue age, duration, premium class, and rating class.
Cost of Insurance Charges	Varies by sex, issue age, duration, band, premium class, and rating class.	Varies by sex, attained age, premium class, and rating class.
Charges for Riders and/or Supplementary Benefits	Based on riders and/or supplementary benefits selected.	Same as current.

TRANSACTION CHARGES		
	Current	**Maximum**
Charges for Withdrawals	None.	$25
Administrative Charge for any Change in Basic Insurance Amount (BIA)	None.	$25 per decrease in BIA.
20-Year Surrender Charge	Based on client's gender, issue age, duration, premium class, band, and rating class (Varies by NY & non NY). Declines annually.	Same as current.

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[1] The BenefitAccess Rider is an optional rider that accelerates the life insurance death benefit when the insured is terminally ill or is chronically ill and not expected to recover from the condition. It is not Long-Term Care (LTC) insurance. Benefits received under the rider will reduce and may deplete the death benefit. Electing the BenefitAccess Rider results in an additional charge and underwriting requirements. Some benefit payments may be subject to a fee. Other terms and conditions apply and can vary by state. Clients should consult their tax and legal advisors.

For New York contracts: Please also note the rider is not subject to the minimum requirements of New York law, does not qualify for the New York State Long-Term Partnership Program, and is not a Medicare supplement policy. In addition, receiving accelerated death benefits may affect clients' eligibility for public assistance programs and such benefits may be taxable. Benefit payments may only be made if the payments are subject to favorable tax treatment by the federal government. When determining whether the benefit payments will receive favorable tax treatment, the payment of benefits from all insurance policies must be considered. Benefit payments may be reduced or unavailable if they are expected to exceed the maximum amount eligible under Internal Revenue Code Section 101(g)(1) and all other applicable sections of federal law for favorable tax treatment.

For Connecticut contracts: To be eligible for chronic illness benefits your client must also have been confined in a home or institution for at least 6 months previously. This confinement must have been illness related. It also must be expected to continue for life.

[2] There are no extended or exception issue ages.

[3] Consideration will be given for face amounts as low as $200,000. You should submit an inquiry to Underwriting before submitting an insurance request on an individual over age 80 for guidance on whether the risk may be considered. If the case can be submitted, requests between $200,000 and $249,000 must be submitted using the paper application.

[4] Cost of Insurance Charges and Target Premiums may vary based on the face amount band applied for.

[5] The capacity, or maximum face amount, may be subject to availability of reinsurance. This information does not supersede contractual provisions.

[6] The contract may not qualify as life insurance under federal tax law after the insured has attained age 100 and may be subject to adverse tax consequences. A tax advisor should be consulted before choosing to continue the contract after the insured reaches age 100.

[7] All riders, supplemental benefits, and product features may not be available in all states. Additional limitations may apply based on age and underwriting.

[8] The Living Needs Benefit℠ is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment, and a $150 processing fee ($100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to $150 deducted ($100 in Florida). Portions of the Living Needs Benefit℠ payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income tax treatment of payments made under this rider depends upon whether the insured is considered "terminally ill" or "chronically ill" and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving Living Needs Benefit℠ payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in Connecticut, Florida, California, Massachusetts, New York, or the District of Columbia. This rider is not available in Washington State. In Oregon, term policies must include the waiver of premium benefit to be eligible for this rider.

[9] Available at an additional cost.

[10] Life insurance cash values are accessed through loans and withdrawals, which will reduce cash values and death benefits and may have tax consequences. The Internal Revenue Service may take the position that the preferred loan should be treated as a distribution for tax purposes because of the relatively low differential between the loan interest rate and the contract's crediting rate. Distributions are subject to income tax. Were the Internal Revenue Service to take this position, Pruco Life would take reasonable steps to attempt to avoid this result, including modifying the contract's loan provisions, but cannot guarantee that such efforts would be successful.

Underwriting rules are subject to change at our discretion.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

We do not provide tax, accounting or legal advice. Clients should consult their own independent advisors as to any tax, accounting or legal statements made herein.

PruLife Universal Protector is issued by Pruco Life Insurance Company in all states except New York, where it is issued by Pruco Life Insurance Company of New Jersey. Both are Prudential Financial companies located in Newark, NJ.

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